

Media Release

Ad hoc announcement pursuant to Art. 53 LR

## lastminute.com FY 2025 audited results confirm strong performance

### Group's dividend proposal consistent with strong cash flow generation

**Amsterdam/Chiasso, 2 April 2026** – lastminute.com N.V. (“lastminute.com”) today published its full-year 2025 audited financial results, confirming strong operational and financial performance and announced a dividend proposal in line with last year. The Annual Report 2025 and Sustainability Report 2025 are released today. The Annual Report provides comprehensive details on the final audited figures.

The results released today are consistent with the preliminary unaudited figures published in February. lastminute.com delivered solid results in 2025, exceeding its full-year guidance with strong Revenues and Adjusted EBITDA growth, underpinned by a sustained leisure travel demand and effective strategic execution.

#### Full-Year 2025 Key Financials

€ million	FY 2025	FY 2024	%
<b>Revenues<sup>1</sup></b>	<b>361.1</b>	<b>313.7</b>	<b>15%</b>
<b>Gross Profit</b>	<b>144.6</b>	<b>130.9</b>	<b>10%</b>
<b>Adj EBITDA<sup>2</sup></b>	<b>54.9</b>	<b>41.2</b>	<b>33%</b>
<b>EBIT</b>	<b>19.1</b>	<b>25.2</b>	<b>(24%)</b>
<b>Net Result</b>	<b>11.5</b>	<b>15.7</b>	<b>(26%)</b>
<b>Adj EBITDA less Capex</b>	<b>32.4</b>	<b>16.2</b>	<b>101%</b>
<b>Normalised Net Result<sup>3</sup></b>	<b>14.2</b>	<b>15.7</b>	<b>(9%)</b>

<sup>1</sup> Revenues refers to ‘Managerial Revenues’ which differ from revenue normally presented in the consolidated statement of profit or loss, as they do not include non-recurring revenue and other income not business-related. All revenue figures in this document refer exclusively to ‘Managerial Revenues’.

<sup>2</sup> Adjusted EBITDA means operating profit/loss before depreciation, amortisation and impairment, adjusted for the effects of certain non-recurring or non-cash items.

<sup>3</sup> Net result has been adjusted for non-cash and one-off items relating to the discontinuation of the cruise business, used as the basis for the dividend payout.

€ million	FY 2025	FY 2024	%
<b>Free Cash Flow pre Net Working Capital</b>	<b>12.1</b>	<b>4.1</b>	<b>&gt;100%</b>
<b>Free Cash Flow</b>	<b>27.0</b>	<b>(4.7)</b>	<b>neg</b>

€ million	31 Dec 2025	31 Dec 2024	%
<b>Net Financial Position</b>	<b>31.7</b>	<b>19.0</b>	<b>neg</b>

Further details about the results are in the [Full-Year 2025 Annual Report](#).

### Dividend Proposal

For the financial year 2025, the Board of Directors will propose at the upcoming Annual General Meeting a dividend of EUR 0.41<sup>4</sup> per share, maintaining the same dividend as the previous year. While the reported net profit reflects a year-over-year decrease, the Board's proposal is based on a decision to neutralise the impact of non-cash, non-recurring items. By normalising these effects, the distribution remains aligned with the Group's dividend policy and reflects underlying operational performance and robust cash generation during the period.

### Strategic developments

lastminute.com continues to evolve from one-off transactions to long-term customer relationships. Guided by its purpose - to own the complexity of travel so people can discover the world - this evolution called for a new group mission - to design, deliver and take responsibility for curated, integrated travel experiences, so people can travel with confidence.

Progress against this ambition is already visible. Initiatives such as PRO, a free, multi-tier loyalty program mark a tangled shift towards sustained engagement and customer lifetime value. Following a successful UK launch in Q4 2025, PRO will expand to Germany, with Italy, France, and Spain rolling out during the year, supporting the development of a high-value, repeat customer base across core markets.

At the same time, continued investments in technology is strengthening the Group's ability to deliver on this proposition at scale. The Model Context Protocol (MCP) server is now not only live across Flights but also Packages and Hotels, enhancing operational agility and diversifying our supply base and positions lastminute.com as a preferred partner in the emerging conversational search ecosystem.

Together these developments underpin the Group's vision to be the definitive travel curator and companion. By combining proprietary data, real-time availability, and AI-enabled capabilities, lastminute.com is increasingly able to guide customers through the full travel journey, adapt to changing circumstances, and create stronger reasons to return.

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<sup>4</sup> Payment will be made in CHF.

### **Market Dynamics**

The conflict in the Middle East disrupted travel flows due to airspace closures and shifting sentiment, affecting approximately 17,000 bookings. The total volume of affected regional travel at this point in time is comparable to just over a day and a half of our normal daily business operations.

While geopolitical uncertainty can influence destination choices and conversion timing, overall intent to travel remains high. Consumers are increasingly seeking reassurance and flexibility and early booking patterns indicate some rebalancing in traveller preferences. Demand is shifting towards alternative destinations, such as the Canary and Balearic Islands, as well as Sicily, Sardinia and other European city breaks.

In this context, lastminute.com benefits from its diversified product mix and European footprint. Offering a comprehensive range of standalone Flights, Hotels, and Packages across multiple territories, the business can offset regional fluctuations.

**Chief Executive Officer, Alessandro Petazzi** said: *“We continue to closely monitor the evolving situation in the Middle East, with supporting our customers remaining our top priority. At the same time, lastminute.com’s flexible, pan-European model enables us to adapt quickly as travel patterns evolve, with demand naturally rebalancing across destinations. This positions us well to respond to changing preferences and continue delivering value to travellers across our core markets.”*

### **Financial Outlook**

Management remains vigilant regarding the geopolitical situation in the Middle East. The Group maintains its previously issued FY 2026 financial guidance of approximately 10% growth in Revenues and Adjusted EBITDA. Management will continue to evaluate market dynamics and monitor operational impacts.

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## **INVESTOR & MEDIA CONFERENCE CALL**

**Date: Thursday, 2 April 2026**

**Time: 10.00 am CEST (1 hour)**

The conference will be held in English and in the form of an online webcast.

### **Registration link for the online webcast**

<https://event.choruscall.com/mediaframe/webcast.html?webcastid=6C3X5psb>

### **Dial-in numbers for phone access**

Important: Please note that live questions during the call can only be asked by dialling in via the phone numbers below, whereas written questions can be submitted via the webcast page.

Switzerland / Europe: +41 (0) 58 310 50 00

United Kingdom: +44 (0) 207 107 06 13

United States: +1 (1) 631 570 56 13

### **Please find below the link to the presentation for the conference:**

<https://corporate.lastminute.com/investors/reports-presentations/ir-call-decks/>

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## **Financial Calendar**

6 May 2026 - Publication of Q1 2026 Trading Update

24 June 2026 - Annual General Meeting

30 July 2026 - Publication of H1 2026 Report

29 October 2026 - Publication of Q3 2026 Trading Update

### **About lastminute.com**

lastminute.com is the European leader in Dynamic Holiday Packages. Our mission is to design, deliver and take responsibility for curated, integrated travel experiences so people can travel with confidence. Thanks to the iconic brand lastminute.com and a rich portfolio of vertical brands, we meet the most diverse needs of travellers across the entire holiday experience. As one of the few fully licensed European players, we manage the full complexity of modern travel, combining flights, hotels, and ancillary services in real time through our proprietary technology.

lastminute.com N.V. is a publicly traded company listed under the ticker symbol, LMN on the SIX Swiss Exchange.

#### **Press Contact**

[corporatepr@lastminute.com](mailto:corporatepr@lastminute.com)

#### **Investors Contact**

[investor.relations@lastminute.com](mailto:investor.relations@lastminute.com)